



**Local Union No. 164 of the
International Brotherhood of Electrical Workers
of Hudson, Bergen and Essex Counties, New Jersey**

TERMINATION OF THE PLAN

It is the intention of the Union and the employers that the Retirement Plan shall be continued indefinitely. If the Plan were to be terminated by the Trustees, a portion of any pension payments in which you were not vested could be forfeited if the assets of the Trust Fund were insufficient to fully fund such benefits. However, vested benefits will be insured by the Pension Benefit Guaranty Corporation against any possible asset insufficiency.