



**Local Union No. 164 of the
International Brotherhood of Electrical Workers
of Hudson, Bergen and Essex Counties, New Jersey**

FORMS OF PENSION PAYMENTS

You may select one of the following forms of pension payment:

1. Full Annuity Form – The full annuity form of pension is payable for your lifetime or, if you have at least 20 Pension Credits, it is payable for your lifetime with 60 monthly payments guaranteed.
2. Husband and Wife Forms – Your monthly pension will be automatically converted into a reduced pension payable for your lifetime and then, upon your death, your spouse will receive three-fourths (or one-half) of your reduced pension for the rest of her (his) life.
3. Pop-Up Option – The same as the husband and wife option form except that if your spouse dies first, your benefit is increased to the unreduced amount that would have been payable under the Full Annuity form. In return for this feature, your benefit will be reduced an additional 1 1/2%.
4. 10 Year Certain and Life – A reduced pension payable during your lifetime with 120 monthly payments guaranteed.
5. 15 Year Certain and Life – A reduced pension payable during your lifetime with 180 monthly payments guaranteed.
6. 20 Year Certain and Life – A reduced pension payable during your lifetime with 240 monthly payments guaranteed.

HOW TO APPLY FOR A PENSION

- A. File an application for normal, early or disability retirement with the Trustees at least three months in advance. The proper form will be provided to you upon request.
- B. Submit satisfactory proof of your date of birth to the Trustees along with your application and, if you are married, proof of your marriage and your spouse's date of birth. Submit any other documents required by the Trustees to determine your eligibility for a pension.
- C. If you select the full annuity pension, spousal consent is required. If spousal consent cannot be obtained, you must receive your pension in the reduced joint and 75% to spouse form.

In addition, if you are applying for a disability pension, you must provide proof that you are disabled. You may be required to have a medical examination every 6 months until age 62 to determine that you are still disabled.