



**Local Union No. 164 of the
International Brotherhood of Electrical Workers
of Hudson, Bergen and Essex Counties, New Jersey**

PLAN CANCELLATION OR TERMINATION

The Trustees expect to continue the Plan indefinitely, but reserve the right to amend, modify, or terminate the Plan, in their sole and absolute discretion, at any time. If the Plan is terminated, you will automatically have a vested, nonforfeitable right to the accrued benefits you have earned, after providing for the expenses of the Plan.

If the Plan terminates and the assets are insufficient to pay all benefits, the assets will be allocated as required by law.

No part of the remaining assets will be returned to any Employer of the Union.

Important Notice: Because this is a Defined Contribution Plan, benefits are not insured by the Pension Benefit Guaranty Corporation ("PBGC").